

EV Purchase Incentives

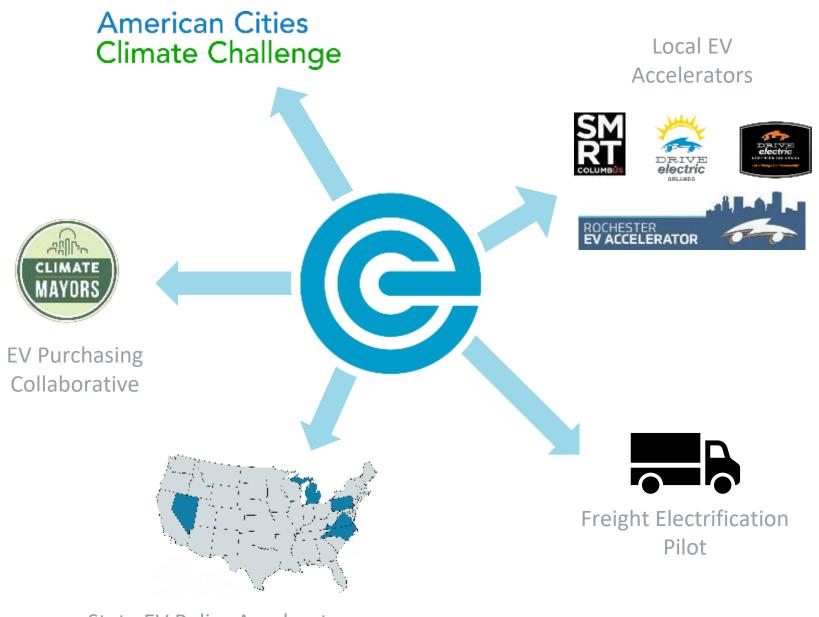


Anne Blair, Senior Policy Manager

The Electrification Coalition (EC) is a nonpartisan, not-for profit organization committed to promoting policies and actions that facilitate the deployment of electric vehicles on a mass scale in order to combat economic, environmental, and national security dangers caused by our dependence on oil.

Electrification

oalition

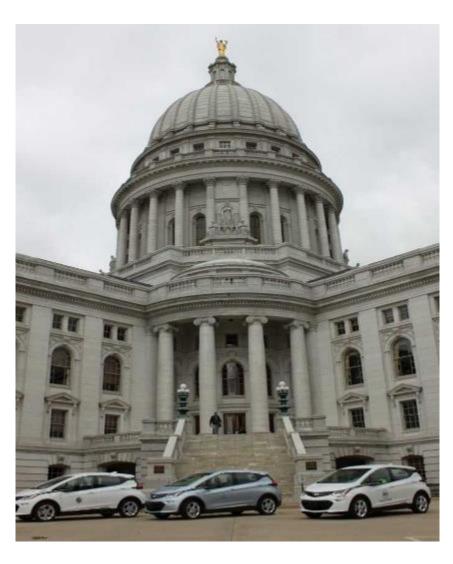


State EV Policy Accelerator

Electrification Coalition

State Policy Accelerator

- Drive deep dive action in priority states: Virginia, Pennsylvania, North Carolina, Michigan, Nevada, Georgia, Florida, Illinois, Indiana, Ohio, Wisconsin
- Policy blueprints, toolkits, bootcamps, deployment
- Provide rapid response to legislative, regulatory and other opportunities in additional states
- Support technical assistance for states in partnership with organizations involved in regional and multi-state efforts



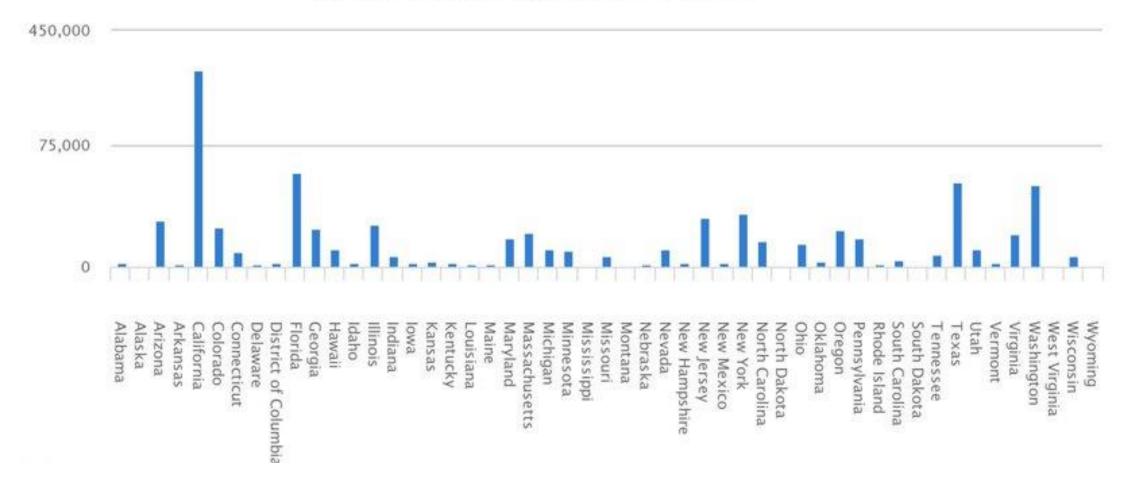


ECBC Partners



EV Registrations by State

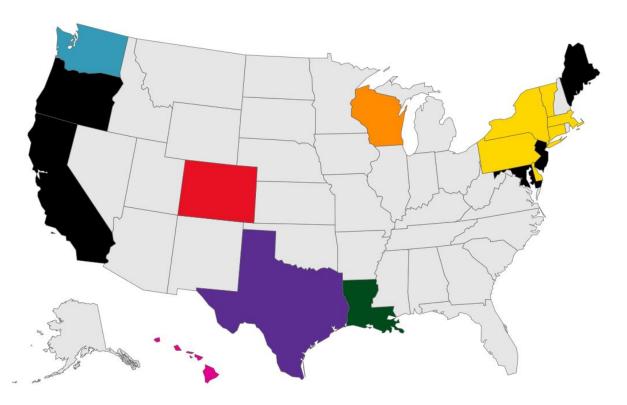
Electric Vehicle Registrations by State



Registration Count

Overview of State EV Incentives

- Rebates or Grants 3 states (CA, OR, WI)
- Loans 2 states (HI, ME)
- Rebate 11 states (CA, CT DE, MA, MD, ME, NJ, NY, OR, PA. VT)
- Sales Tax Exemption 3 states (WA, NJ & DC)
- Assignable Income Tax Credit 1 state (CO)
- Income Tax Credit (*expired GA, LA)





Colorado & Oregon EV Incentives

Colorado Plug In Electric Vehicle Tax Credit

- Applies to purchased, leased, or converted vehicles.
- Expires January 1, 2026.

Category	2021-2022	2023-2025
Light-duty PEV	\$2,500 for purchase or conversion;\$1,500 for lease	\$2,000 for purchase; \$1,500 for lease
Light-duty electric truck	3,500 for purchase or conversion; \$1,750 for lease	\$2,800 for purchase; \$1,750 for lease
Medium-duty electric truck	\$5,000 for purchase or conversion; \$2,500 for lease	\$4,000 for purchase; \$2,500 for lease
Heavy-duty electric truck	\$10,000 for purchase or conversion; \$5,000 for lease	\$8,000 for purchase; \$5,000 for lease

Oregon Charge Ahead Plug-In Electric Vehicle Rebate

- \$5,000 rebate for the purchase or lease of a new or used PEV for
- Offered to low- and medium-income Oregon residents (households with income levels that do not exceed 400% of the federal poverty line.)
- <u>Charge Ahead Rebate Program</u>

California Vehicle Rebate Programs



- Electric Vehicle (EV) Rebate Program Point of Sale: \$750
- Clean Vehicle Rebate Project (CVRP) Purchase or Lease - \$2000 for all electric vehicles; \$1000 for plug-in hybrids
- Used Battery-Electric Vehicle (BEV) Rebate -Alameda Municipal Power (AMP) - \$1500



Washington EV Incentives

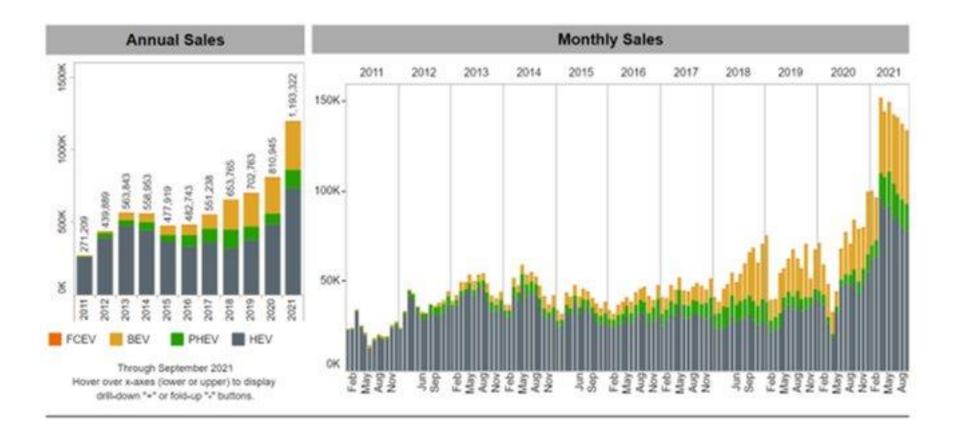
- 6.5% tax exemption
- Apply to the sale or lease of new or used passenger vehicles, light-duty trucks, and medium-duty passenger AFVs
- Value must be less than \$45K for new vehicles & \$30K for used vehicles





Georgia EV Tax Credit

- \$5000 for purchase or lease
- 2000-2015
- Repealed in 2015



Addressing Equity

Vehicle eligibility:

- MSRP caps
- Used vehicles

Consumer eligibility:

• Income qualifications

Access:

- Point of sale, rebate, exemptions
- o Tax liability criteria
- Lease or Purchase



Federal EV Incentives and the Build Back Better Act

Federal EV tax credit (now 36C) – Long term extension

- Shall not exceed 50% of the purchase price of the vehicle,
- Limited to 1 per taxpayer per taxable year.
- \$4000, plus an additional \$3500 based on battery capacity.
- An additional credit amount of \$4500 for domestic assembly + •
 \$500 if the EV meets domestic content qualifications.
- Income limitations the credit is reduced by \$200 for each \$1000 by which the lesser of the taxpayer's modified AGI for the taxable year or the preceding taxable year exceeds the threshold amount of \$500k not \$800k filing jointly / \$375 not \$600Khead of household / \$250 not \$400k other cases;
- MSRP caps: Vans \$80k, SUVs \$80k, pick-up trucks \$80k, other vehicles \$55k.
- Extended until Dec. 31, 2031

New Used EV credit

- \$2000 plus a supplemental credit amount = to
 \$2000 if the vehicle is placed in service before Jan.
 1, 2027. Battery capacity restrictions
- Must not exceed 50% of the sale price of the EV
- Must be at least 2 years old and MSRP must not be above \$25k.
- Expires Dec. 31, 2031

New commercial EV credit

- Equal to 30% of the cost of such vehicle.
- Tax-exempt entities have the option of electing to receive direct payments



EV Registration Fees

- Only 1.29% of light-duty vehicles sold are EVS
- Even with rapid EV adoption, EV fees would only generate 0.3% of state revenue for highway funding
- Considering 29% of state revenue for highway funding comes from state gas taxes, alternate funding mechanisms must be considered to meet the gap that will eventually be left by fuel taxes



Thank you!

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EV Growth (2011-2021)

