

Voluntary Renewable Set-Aside Account



Air Quality Planning Program

July 12, 2010

Voluntary Renewable Set-Aside Account

- RGGI states set aside 1% of annual apportionment (350,000 CO₂ allowances in Maryland)
- CO₂ allowances retired in exchange for voluntary purchase of renewable energy
 - Demonstrated through the retirement of Renewable Energy Credits (RECs)
 - 1 REC = 1 MWh of electricity generated from a renewable energy source
- Goal is to promote renewable energy choices



Currently Identified Issues

- Definitions
- Eligibility
- Submission Date for Reporting
- Purchase contract
- Market products
- CO2 Emission Factors for the Retirement of RECs
- 2 Year review



Questions?

