

## REGIONAL GREENHOUSE GAS INITIATIVE

### Second Amendment to Memorandum of Understanding

WHEREAS, the States of Connecticut, Delaware, Maine, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island and Vermont (the "Signatory States") entered into a Memorandum of Understanding dated as of December 20, 2005 (the "MOU"), and an Amendment to Memorandum of Understanding dated August 8, 2006 (the "First Amendment to MOU"); and

WHEREAS, Section 8 of the MOU provides that the MOU may be amended in writing upon the collective agreement of the authorized representatives of the Signatory States; and

WHEREAS the State of Maryland wishes to become a Signatory State.

NOW THEREFORE, the Signatory States and the State of Maryland express their mutual understandings and commitments as follows:

1. MARYLAND JOINS RGGI.

From and after the date hereof, the State of Maryland shall be a Signatory State subject to all of the understandings and commitments contained in the MOU and the First Amendment.

2. MARYLAND EMISSIONS BUDGET

The initial base CO<sub>2</sub> emissions budget for Maryland shall be of 37,503,983 short tons and the regional emissions budget set forth in the MOU shall be increased to include the allowance budget of Maryland.

3. MOU AND FIRST AMENDMENT RATIFIED

Except as modified by this Second Amendment to the MOU, the understandings and commitments contained in the MOU and the First Amendment remain as stated in the MOU and First Amendment.

[SIGNATURES APPEAR ON THE NEXT PAGE]

This Second Amendment to the Memorandum of Understanding on the Regional Greenhouse Gas Initiative signed as of the 20<sup>th</sup> day of April, 2007.

STATE OF MARYLAND

By:   
Martin O'Malley  
Governor